

PwC's Academy in cooperation with  
Macedonian Stock Exchange AD Skopje

# Corporate governance and ESG



Workshop on practical implementation of parts of the Corporate Governance Code, ESG standards and the ESG Reporting Guide of the Macedonian Stock Exchange AD



**11 May 2022, 09 AM-01 PM,**  
Workshop on Corporate Governance Code and best practice

**12 May 2022, 09 AM-01 PM,**  
ESG Reporting Guide Workshop and Practical ESG Reporting Criteria

**MSE Training Center, Orce Nikolov 75**



**Price: 200 EUR + VAT**



For more details please **contact us:**

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## Who it is for and what is the purpose?

The workshop is primarily intended for listed companies, but also for all those companies who want to improve their corporate operations, through the application of international principles of good corporate governance and ESG reporting.

In addition, MSE in 2022, issued an ESG Reporting Guide, which aims to assist listed companies on the Macedonian Stock Exchange in a number of aspects related to the environment, social issues and governance.

## First day: 11 May 2022 Corporate governance

The purpose of the workshop is to highlight the problem areas for which companies have ambiguities in terms of implementation, reporting guidelines only if the requirements are applicable, monitoring implementation through process analysis and so on.

### Topics:

- Structure and content of the MSE Code of Corporate Governance;
- Supervisory and Management Boards;
- Corporate Financial Reporting Framework;
- Pillars of corporate governance;
- Social responsibility in corporate governance as an indicator of good corporate governance;
- International Good Corporate Governance Practices;
- Establishment of anonymous lines for reporting fraud and violations of the Code of Corporate Governance, protection of "whistleblowers";
- Corporate governance monitoring and indicators of good CG.

## Second day: 12 May 2022 ESG

In this workshop, we will discuss guidelines on how listed companies and all companies interested in promoting reporting transparency can implement the ESG guide, through a practical prism of international standards and requirements, and analyze certain ESG metrics / parameters in specific industries.

### Topics:

- MSE ESG Reporting Guide
- What does ESG implementation mean
- Material analysis
- ESG Strategy
- Preparing for ESG Implementation
- ESG Report
- ESG Valuation by ESG Rating Agencies
- PwC Sustainability Tools



# Workshop

## Corporate governance and ESG

### Lecturers:

**11 May 2022**

Margica Porchu, MSE  
Tijana Naumovska, PwC Revizija doo Skopje  
Ivan Mishev, Papazoski and Mishev Law Firm

**12 maj 2022**

Zorica Asenova, MSE  
Kiril Papazoski, Papazoski and Mishev Law Firm  
Erato Panayiotou, PwC SEE, Advisory Consulting

**Margica Porchu** is external Legal Advisor at the MSE AD Skopje since November 2020, and previously, since 2006, she has been building her professional career in the Stock Exchange as a Chief Legal Advisor. She started her professional career in 1999, working as a Legal Advisor on USAID-supported projects related to the development of the domestic securities market. She graduated from the Faculty of Law "Iustinianus Primus" at the University "Ss. Cyril and Methodius University in Skopje, has passed the exam for working with securities and specialist exam for corporate governance, and has attended numerous domestic and foreign trainings and conferences in the field of stock exchange operations, corporate governance, acquisition of joint stock companies, issuance of financial instruments and markets for financial instruments, as well as other training in the field of administrative and business law. She was a member of the working group that drafted the first Code of Corporate Governance of the Macedonian Stock Exchange in 2006, and then in 2021 and participated in the development of several manuals for corporate governance and implementation of company law. Through the engagements of various trainings and conferences in the country and abroad, she had the opportunity to transfer her practical and theoretical knowledge to the wider professional public.

**Zorica Asenova** has been working as a Legal Advisor at the Macedonian Stock Exchange AD Skopje since April 2018, and she started to build her professional career working in the SEC of RSM since 2004. She graduated and obtained her master's degree at the Faculty of Law "Iustinianus Primus" at the University "Ss. Cyril and Methodius University in Skopje, has passed the bar exam, securities exam and investment counseling exam, and has attended numerous domestic and foreign trainings and conferences in the field of corporate governance, taking over joint stock companies, issuing financial instruments and markets for financial instruments. Through participation in the work of working groups for drafting laws in the field of capital market and preparation of a National Program for the adoption of EU law, acquires extensive knowledge of EU legislation in these areas. She had the opportunity to transfer her practical and theoretical knowledge to students, as well as to the wider professional public, teaching at numerous trainings and conferences in the country and abroad.

**Tijana Naumovska** is a Manager in the Assurance Department and PwC's Training Academy Leader for North Macedonia. In the past 16 years she has gained significant experience and knowledge for business and corporate governance through various audit and non-audit engagements in Northern Macedonia, the region and the United Kingdom. She has significant experience in the financial sector (insurance companies and banks), as external auditor, as well as chief audit executive (internal audit function). Since 2007 she has been an active lecturer at PwC Academy. Tijana has Bsc in Economics, she is Certified Auditor and is Fellow Member of the International Association of Certified Public Accountants (FCCA).

**Kiril Papazoski** is a Director in Papazoski and Mishev Law Firm, an independent company in cooperation with PwC, with more than 12 years of work experience. Kiril has experience in different legal projects for local and international clients as well as in the public sector. Kiril took part and led numerous legal due diligence assignments, M&A transactions, corporate governance projects, etc. Kiril is recognized by several international ranking agencies (IFLR 1000, Legal 500) as a leading individual on the Macedonian legal market.

**Ivan Mishev** is a Senior Manager in the Law Firm Papazoski and Mishev, an independent company in cooperation with PwC. In his professional experience, Ivan has gained significant experience and knowledge of corporate law and securities law. Ivan has implemented several important projects to introduce the principles and rules of good corporate governance in several reputable companies. Ivan is currently a non-executive and independent member of the Board of Directors of the Macedonian Stock Exchange AD Skopje.

# Workshop

## Corporate governance and ESG

**Erato Panayiotou** Erato is a Manager in ESG Advisory Consulting at PwC South Eastern Europe. She is a Chartered Environmentalist (CEnv SocEnv) and Chartered Resource and Waste Manager (CRWM MCIWM). She holds a BSc (Hons) in Ecological and Environmental Sciences from The University of Edinburgh and an MSc in Environmental Engineering from Imperial College London. Prior to joining PwC, she worked as a Senior Environmental Consultant for the multinational engineering consultancy,

Arup, based in London.

Erato has in-depth expertise in the applications of circular economy. She worked with ReLondon on waste reduction impact analysis of the applications of circular economy across Greater London. She worked with public and private sector clients across all geographic regions, to embed circular economy principles across the whole life cycle of projects in the built environment. She has also undertaken resource flow modelling and forecasting of future infrastructure needs, in locations such as Hong Kong, Australia, Canada, the UK and UAE. Erato has in-depth expertise in climate vulnerability and risks of infrastructure, water and energy resources and ecosystems. She has worked as a circular economy expert on several resilience strategies in South America, southern Europe, and West Africa. She developed a framework for addressing resilience risks through the application of circular economy principles, that can support climate adaptation and mitigation. She has experience of whole life carbon management in infrastructure, as well as greenhouse gas removal technology, such as carbon capture, use and storage, and carbon sequestration in soils through regenerative agricultural practices.



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